

## CARLYNTON SCHOOL DISTRICT

### Special Meeting for General Purposes April 9, 2018 Carlynton Jr.-Sr. High School Cafeteria – 7:00 pm

#### MINUTES

The Carlynton School District Board of Education held a Special Meeting for General Purposes April 9, 2018 in the cafeteria of the junior-senior high school. In attendance were President Jim Schriver, Vice President Joe Appel and Directors Marissa Mendoza, LeeAnne O'Brien, Christine Simcic and Kelly Zaletski. Also present was Superintendent Gary Peiffer, Solicitor Bill Andrews, Director of Fiscal Affairs Chris Juzwick and Director of Maintenance and Facilities Dennis McDade. The audience was comprised of one individual.

**CALL TO ORDER** – *The meeting was called to order at 7:01 pm by President Schriver. Mr. Chris Juzwick led the Pledge of Allegiance. Recording Secretary Michale Herrmann called the roll. Directors Honchar and Richardson were absent.*

**PUBLIC COMMENT ON BUSINESS BEFORE THE BOARD:** *None*

#### **REPORTS:**

- **Executive Session** – *President Schriver said the board discussed real estate, negotiation and personnel matters in the closed session. The board will reconvene in executive session following the voting meeting.*

*Melissa Hughes of PFM distributed a Maximum Parameters Sale Document and presented scenarios for an 18 or 20-year repayment summary. She said PFM issued a RFP for the loan proposal. The length of the loan made some banks cautious but they did receive responses. RFP recommends a bond versus and municipal lease. Ms. Hughes said interest rates for the bond are estimated and should be locked in around May 7, 2018 after a credit rating is obtained for the district. Following a processing or closing period, the district should have the money in its account near June 11, 2018. Two payments will be expected per year, with the first payment due November 2018.*

#### **I. Miscellaneous**

Director Mendoza moved, seconded by Director Simcic, to accept the letter of resignation of school board member Monica Dugan as submitted and to advertise for the open position. **By a voice vote, the motion carried 6-0.**

*President Schriver expressed sincere gratitude to Mrs. Dugan for her service.*

#### **II. Finance**

Director Simcic moved, seconded by Director Zaletski, to approve the agreement with Trane in the amount of \$3.655 million as part of the Act 39 Energy Savings legislation. **By a voice vote, the motion carried 6-0.**

*Before voting, President Schriver asked Mr. McDade how he came about sizing the project differently than originally proposed. Mr. McDade said he worked with Trane to eliminate anything that was not energy savings by removing the replacement of the roof and the switch gear at the junior-senior high school. He said the project will now be a 100 percent self-funding*

Resignation – Monica Dugan

Act 39 Energy Savings with Trane

*and will include new LED lighting in all schools, water conservation measures in all schools, and a new HVAC system at the junior-senior high school. This includes a five-year warranty on parts and labor.*

*President Schriver asked if some or part of the original proposal needed to be added back into the project, in particular, the switch gear. Mr. McDade said replacing the switch gear alone is nearly \$1 million. Ms. Hughes said the district could do a call on the loan at the five-year mark, and either refinance or add in other projects. President Schriver emphasized the board's desire to remain fiscally responsible to stakeholders; therefore, its reasoning for caution when borrowing.*

*Mr. Chris Brewer of Dinsmore & Shohl LLC, as bond counsel, stepped forward to explain his role in the issuance of a bond. Mr. Brewer said his role will be to guide the board on financing with a focus on debt management. He distributed a document to outline the action of incurring debt and said he will oversee all aspects of the bond by teaming with PFM and throughout the entire repayment process.*

Director O'Brien moved, seconded by Director Zaletski, to approve the resolution to authorize formal action constituting a debt ordinance under the local government unit debt act by authorizing the incurring of nonelectoral debt by the issuance of general obligation bonds in an aggregate principal amount not to exceed five million dollars (\$5,000,000); covenanting to pay, and pledging all available taxing power of the local government unit for the payment of, the bonds; establishing a sinking fund and appointing a sinking fund depository; fixing the form, maximum interest rates, maturity dates and other provisions for the payment thereof; authorizing the acceptance of a proposal for the purchase of the bonds; authorizing a filing of required documents with the Department of Community and Economic Development; ratifying and directing certain actions of officers; and making certain other covenants and provisions in respect of the bonds. **By a ROLL CALL VOTE, the motion carried 6-0, with two absent and one vacancy on the board.**

Formal Action for Issuance of Bond

**OLD BUSINESS:** *None*

**NEW BUSINESS:** *None*

**OPEN FORUM:** *None*

**ADJOURNMENT:** With no further business, Director Appel moved to adjourn the meeting at 7:52 pm, seconded by Director Mendoza. **By a voice vote, the motion carried 6-0.**

Respectfully submitted,

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Christopher Juzwick, Board Secretary

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Michale Herrmann, Recording Secretary